

## Public Notice

The Board Members of the Norwood Retirement System (hereinafter "Board") are seeking proposals from actively managed High Yield Bond strategies.

Only proposals for experienced managers of high yield bond strategies will be considered. The Manager selected shall be expected to outperform the Bloomberg Barclays US Corporate High Yield Index. The firm must have a minimum of \$5 billion under management in total. The strategy must have a five-year performance history in the High Yield Bond strategy, at least \$500 million in assets under management, with mutual fund or commingled fund available with a minimum of \$100 million at the vehicle level. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The Board intends to invest approximately \$7 million. Please see RFP for more details.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available from <https://www.mass.gov/lists/perac-compliance-investments-forms>). All materials submitted in connection with this search may be subject to disclosure consistent with Massachusetts Public Record laws.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

**To request a copy of the RFP:** Please visit Meketa Investment Group's Investment Manager Center at <https://meketa.com/manager-center/request-for-proposal/>

Bid deadline: June 30<sup>th</sup> @ 3:00pm EST